

April 26, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	38,239.66	153.86	0.40%	39889.05	32327.20	1.46%
S&P 500	5,099.96	51.54	1.02%	5264.85	4048.28	6.92%
NASDAQ COMPOSITE	15,927.90	316.14	2.03%	16538.86	11925.37	6.11%
S&P/TSX COMPOSITE	21,969.24	83.86	0.38%	22380.16	18692.06	4.82%
STOXX EUROPE 50	4,422.20	45.65	1.04%	4462.29	3777.88	8.03%
FTSE 100	8,139.83	60.97	0.75%	8146.79	7215.76	5.26%
DAX PERFORMANCE-INDEX TR	18,161.01	243.73	1.36%	18567.16	14630.21	8.41%
CAC40	8,088.24	71.59	0.89%	8253.59	6773.82	7.23%
NIKKEI 225 INDEX	37,934.76	306.28	0.81%	41087.75	28499.51	13.36%
HANG SENG INDEX	17,651.15	366.61	2.12%	20361.03	14794.16	3.54%
Shanghai SE Composite Index	3,088.64	35.74	1.17%	3418.95	2635.09	3.82%

US inflation increases moderately

The personal consumption expenditures (PCE) price index increased 0.3% last month, matching the unrevised gain in February, the Commerce Department's Bureau of Economic Analysis said. In the 12 months through March, inflation rose 2.7% after advancing 2.5% in February. The increase in inflation last month was broadly in line with economists' expectations. There had been fears that inflation could exceed forecasts in March after the release of the advance gross domestic product report for the first quarter yesterday showed price pressures heated up by the most in a year. Excluding the volatile food and energy components, the core PCE price index increased 0.3% in March after rising by the same unrevised margin in February. Core inflation increased 2.8% on a year-on-year basis in March, matching February's advance. Consumer spending, which accounts for more than two-thirds of U.S. economic activity, increased by a solid 0.8%, matching the rise in February. Personal income increased 0.5% after a 0.3% gain in February, boosted by a 0.7% rise in wages amid a tight labor market. Wall Street's main indexes advanced as most megacap growth stocks rose after robust quarterly results from Alphabet pushed its market value over \$2 trillion, while an in-line inflation reading calmed interest rate jitters. Alphabet jumped about 10% to a record high after the Google-parent announced its first-ever dividend, a \$70 billion stock buyback and beat estimates for first-quarter results. Lifting sentiment further, Microsoft rose nearly 3% on beating Wall Street estimates for third-quarter revenue and profit, driven by gains from AI adoption across its cloud services. Intel dropped almost 10% on forecasting second-quarter revenue and profit below estimates as it faces weak demand for its traditional data center and PC chips and trails in the surging market for AI components. Exxon Mobil lost almost 3% after the largest U.S. oil company missed analysts' estimates with a 28% year-on-year drop in first-quarter profit.

Canada's main stock index climbed, boosted by materials stocks and upbeat megacap earnings on Wall Street, as increasing bets for an interest rate cut in September helped investor sentiment. Most sectors on the TSX trended upwards amid a broader rally but Industrials were dragged down by a decline in TFI International after the transportation and logistics company's results missed first-quarter estimates.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
First Quantum Minerals Ltd	\$18.27	\$2.03	12.50%
Ero Copper Corp	\$28.18	\$2.12	8.14%
Capstone Copper Corp	\$10.29	\$0.67	6.96%
Hudbay Minerals Inc	\$11.80	\$0.70	6.31%
Ivanhoe Mines Ltd	\$20.36	\$1.14	5.93%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Transcontinental Inc	\$14.01	-\$0.61	-4.17%
TransAlta Corp	\$9.06	-\$0.26	-2.79%
Spin Master Corp	\$30.30	-\$0.82	-2.63%
TFI International Inc	\$187.87	-\$4.47	-2.32%
Trisura Group Ltd	\$42.65	-\$0.85	-1.95%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	301.33	0.83	0.28%
MATERIALS	362.39	6.03	1.69%
UTILITIES	264.74	-0.59	-0.22%
FINANCIALS	388.85	1.66	0.43%
INDUSTRIALS	447.89	0.11	0.02%
HEALTH CARE	24.68	0.18	0.73%
CONS. DISCRETION.	279.74	0.72	0.26%
CONS. STAPLES	914.97	2.06	0.23%
INFO TECH.	214.99	0.52	0.24%
COMMUNICATION SVS	152.35	-0.49	-0.32%
REAL ESTATE	292.72	0.47	0.16%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.32%	3.85%	3.83%	3.70%
U.S. (YLD%)	5.00%	4.69%	4.67%	4.78%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$83.67	\$0.10	0.12%	16.78%
NATURAL GAS	\$1.61	-\$0.02	-1.16%	-35.80%
GOLD	\$2,332.90	\$3.10	0.13%	12.90%
COPPER	\$4.60	\$0.03	0.71%	18.50%
CAD / USD	\$0.7316	-\$0.0006	-0.08%	-3.06%
CAD / EUR	€0.6839	€0.0015	0.22%	0.03%
USD / EUR	€0.9348	€0.0028	0.30%	3.18%
USD / JPY	¥157.89	¥2.24	1.44%	11.93%

Source: LSEG

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